

CFFO Policy Statement on the Proposed New NISA

Whereas proposals for a New NISA include government contributions only when a payout is triggered.

Whereas the changes to NISA will result in less incentive for farmers to put their share into a NISA account and

Whereas it will be harder for farmers to justify borrowing the money to make their annual contributions.

If CFFO is going to consider supporting the New NISA, then we have to ask for the following:

That farmers be able to carry contribution eligibility for the New NISA forward for a maximum of ten years and

That contributions to the New NISA be pre-income tax.

Adopted
Provincial Board
Christian Farmers Federation of Ontario
January 29, 2003